

Introduction to the Unit

Rationale for the Unit, "Money, Money, Money"

Consumerism is a concept that drives our economy. The understanding of how consumerism works is important to our students in practical day-to-day living. Under this concept are all the working parts of economics including entrepreneurship. Our gifted students will one day be the driving human resource behind these important moving parts. Many of the skills involved in understanding the concept of consumerism are practical understandings of how our society works as a capitalistic economy. For this reason it is important for these students to completely understand these concepts and have the skills necessary to put them into practice.

This unit will expose our gifted students to content such as the inner workings of a market economy, entrepreneurship, types of resources, financial decision-making, and creative problem solving. They will practice skills such as analyzing and making financial decisions, drawing conclusions about how to meet market needs, evaluating materials necessary in running a business and creating a prototype that will sell. Lastly, this unit will help students understand and make connections to the concept of consumerism and how it drives and influences entrepreneurship. By the last lesson of this unit, students will be able to see how all of the parts of our economic system fall under the umbrella of consumerism.

<u>Differentiation for Gifted Learners</u>

Why is this unit beneficial and appropriate for gifted learners?

	The content in this unit is compacted and
<u>Content</u>	•
	fast paced. Students are expected to know
	much of the base material ahead of time.
	The reading is advanced and complex and
	requires students to be independent
	readers and thinkers. The information
	learned is webbed together to meet the
	need of the gifted learner to connect
	across the field of economics. Depth of
	questioning is challenging .
<u>Process</u>	Each lesson in the unit is based on proven
	gifted research to meet the needs of
	higher-level/accelerated thinkers:
	Taba/brain-storming, creative problem
	solving, high level questioning, action plan
	development and visual thinking
	strategies. These in depth lessons
	encourage gifted students to think at a
	higher level to achieve the outcomes
Door doors	necessary.
<u>Product</u>	Students will be challenged to create a
	prototype to address a real world need
	from a group of materials provided but
	not decided upon by the facilitator. An
	action plan must be developed to
	appropriately build an item that will
	appeal to an investor.
Learning Environment	Students will work in small collaborative
_	groups to sort, label, brainstorm ideas,
	question, challenge each other, and
	develop their plans for a creative
	prototype. Each group may work at a pace
	that is comfortable to them. The facilitator
	is available for direction and questions
	and becomes a part of the learning
	environment. Security in sharing ideas
	and questions is key to student
	development of ideas. Students will see
	that they are capable of impacting society
	That they are capable of filloacting Society

	and the economy of our country.
<u>Complexity</u>	Content in this unit is interconnected
	across the concept of economics as well as
	with other disciplines such as language
	arts, mathematics, and even art. Gifted
	students are engaged by this connectivity
	and how it gives them a broader picture of
	how our system works. Multiple solutions
	can be found for each activity and lesson.
<u>Challenge</u>	Students are asked in each lesson to
	extend their thinking from original ideas
	to new and innovative ideas. This occurs
	throughout each lesson and is especially
	evident in the performance task as
	students are asked to create a prototyped
	that is based off of a marketing need.
<u>Depth</u>	Questioning and multiple solution
	problems are interwoven throughout this
	unit. Students are asked to think beyond
	the standard answer. "Yes/No"
	questioning is not used and replaced by questions that have multiple answers.
<u>Creativity</u>	This unit is designed to offer an element of
<u>Creativity</u>	creative design in the performance task.
	Students are given access to a plethora of
	materials and are asked to design and
	build a prototype that can be marketed to
	other students in their age group.
Acceleration	Content in this unit is compacted and
11000101441011	accelerated in order to be taught in a four
	day time period. Although the content is
	based upon the 4 th grade SCOS, it is taught
	at a faster pace for gifted students.

Gifted Population

Students participating in the unit, "Money, Money!" can be from any socioeconomic background or cultural grouping. Students should have completed third or fourth grade to insure that they have been exposed to the necessary curriculum for background of this unit. It should appeal to students interested in finance and economics as well as those interested in becoming entrepreneurs. These students should also be achieving above grade level and be identified as gifted learners both in math and language arts. A talent for creative problem solving, creative thinking, and in depth understanding should be present. It would be preferable for these students to have background knowledge in a general understanding of what it means to be an entrepreneur, basic understanding of economic vocabulary, a general sense of goals for the future, and a general understanding of what a business provides. Students should also be willing to work as a team and collaborate. Students participating in this unit need to have a desire to create from brainstorming, to creating a plan, to execution of that plan to presentation of that plan.



Content Goals & Outcomes:

A. To develop the understanding that the basic concepts/terms of a market economy are often interdependent.

Students should be able to:

- Understand and apply the law of supply & demand (the amounts of goods and services available for people to buy compared to the amount of goods and services people want to buy),
- 2. Connect and understand the relationship between scarcity (a very small supply) and productivity (the rate at which work is completed),
- 3. Understand and apply the concept of entrepreneurship (the act of organizing, managing and assuming the risk of a business).
- 4. Understand how consumerism (the actions of people who spend a lot of money on goods and services) drives our economy.
- 5. Define, understand, and apply the meaning of opportunity costs- (when you make a decision, the opportunity cost is the most valuable alternative you give up)
- B. To understand that entrepreneurs must depend on the wants and needs of consumers to decide on products to develop and sell.

Students should be able to:

- 1. Compare and contrast wants and needs.
- 2. Understand the terms consumer and product development.
- 3. Examine the role of the entrepreneur.
- 4. Make inferences about the importance of marketing to the consumer.
- *C.* To develop the understanding that the availability of resources changes what is produced and sold by entrepreneurs.

Students should be able to:

- 1. Define and understand the use of natural resources (coal, water, trees, land, etc.), human resources (people/workers), and capital resources (buildings, tools, machines, etc.)
- 2. Understand that these resources influence the types of goods and services provided to consumers due to the fact that without these resources nothing is produced.

Process Goals and Outcomes:

A. To develop skills in applying how scarcity and choice in a market economy impacts business decisions.

Students should be able to:

- 1. Make decisions about a business to create based on their knowledge of the positive and negative incentives that direct economic behavior in a market economy.
- 2. Analyze which economic and distribution of goods and services needed for their business.
- 3. Draw conclusions about how competition among buyers results in higher prices and competition among sellers results in lower prices.
- B. To engage effectively in a range of collaborative discussions (one-on-one, in groups, and teacher-led) with diverse partners building on others' ideas and expressing their own clearly.
 - Students should be able to: Observe and discuss marketing ads and connect them to the needs and wants of a consumer.
 - 1. Compare and contrast the marketing from the past to today's world
 - 2. Observe and discuss patterns in history in regards to economic highs and lows in America.
 - 3. Work together in cooperative teams as entrepreneurs

Concept Goals & Outcomes:

- A. To understand the concept of consumerism
 - Students should be able to:
 - 1. Transfer their understanding of consumerism to how it impacts or drives entrepreneurs and business practice.
 - 2. Use the knowledge of consumerism and entrepreneurship and apply it to your own prototype design.
 - 3. Write a business plan for the sell and marketing of your own prototype that demonstrates your understanding of consumerism and its impact on the business entrepreneur.

Assessment Plan:

Each lesson has a means of formative assessment. The unit ends with a summative assessment/performance task with a rubric attached.

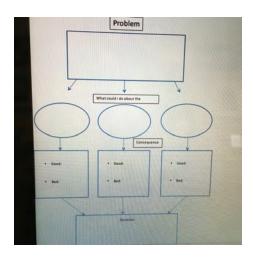
Lesson One: Taba Sorting Tasks- The Taba sorting task is the final look at whether students understood the concept introduced in the Taba lesson plan. They were to take the list brainstormed, write each on a Post It© Note, sort them with like ideas and label the groups formed. Our concept is consumerism.



Lessons One-Four: Business Plan- The business plan was required by each group of entrepreneurs. The groups were formed after the icebreaker revealed like interests for owning a business. We did this after the Taba Lesson. As we developed the prototypes, groups continued to add to their business plans. Business plans revealed student understanding of vocabulary and discussions about entrepreneurship and business needs.

http://bizkids.com/wp/wp-content/uploads/Kids-Business-Plan.pdf

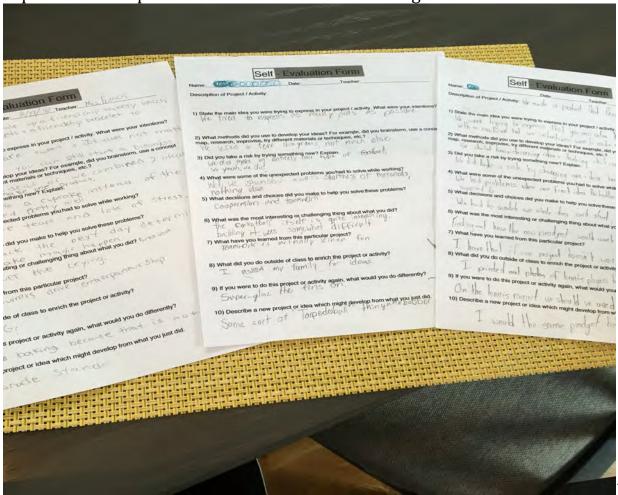
Lesson 3: Decision Tree- The decision tree was completed after the Questioning lesson wherein we read and discussed the book <u>Uncle Jed's Barbershop.</u> This book spoke of the opportunity costs of choosing a business model and living with the consequences. In order to show understanding of their own opportunity costs, each group of entrepreneurs filled out a decision tree outlining a problem, the choices made, and the consequences.



Lesson Four: Marketing Posters- After observing many successful real world advertisements during our VTS lesson, students created a poster to advertise their own prototype for the "Shark Day" event. This poster was to show that they understood how consumerism drives entrepreneurship as well as marketing their product to their particular consumer. This assessment shows how students understand the concept of consumerism.



<u>Lesson 4: Self Evaluation-</u> After we completed our unit and the shark tank was completed, each student individually assessed their performance and learning. This is especially important with gifted students because they are reflective and learn from experience. It requires them to review their thinking and even their mistakes.



Performance Task Rubric-Task Description (Lessons 2-4)

Welcome young entrepreneur! You have been invited to present your newest product design to a "Shark Tank" or panel of investors who may want to help you launch your new business. In light of your new found knowledge of consumerism and how it drives entrepreneurship, you need to make sure that your product will sell to investors on the panel and to the consumers, kids your in your general age group, who will buy it in the future.

Your task will be to make a prototype of your product and make a presentation to the panel of investors with a written explanation as to why this will appeal to the consumers you are targeting. This will be done with a group of four talented entrepreneurs. Your explanation should include which consumer group will purchase your product (age and gender), how much it will cost to produce this product, and why the investors should invest in your product. In addition to the prototype and explanation, when you present your product, also present a poster, which will clearly promote the qualities of your prototype.







Rubric for the Performance Task

Weight	Written	Poster	Presentation	Product
	Explanation			
4	Written explanation is thorough and completely describes age and gender of consumer, cost of product, and why investors should choose your product.	Poster completely promotes the qualities of your prototype. (At least 5 well stated qualities)	Presentation is exceptionally clear and easy to follow. Every group member has an integral part in presenting.	Your prototype completely shows your understanding of how consumerism drives entrepreneurship
3	Written explanation generally describes age and gender of consumer, cost of product, and why investors should choose your product.	Poster includes some of the qualities of your prototype. (At least 3 well stated qualities)	Presentation is generally clear and somewhat easy to follow and most of the group has a part in presenting.	Your prototype substantially shows your understanding of how consumerism drives entrepreneurship
2	Written explanation incompletely describes age and gender of consumer, cost of product, and why investors should choose your product.	Poster is incomplete in describing the qualities of your prototype. (Less than 3 well stated qualities)	Presentation lacks clarity and is difficult to follow and most of the group does NOT have a part in presenting.	Your prototype partially shows your understanding of how consumerism drives entrepreneurship
1	Written explanation shows misunderstanding of age and gender of consumer, cost of product, and why investors should choose your product.	Poster is not completed and shows a misunderstanding of the qualities of your prototype.	Presentation shows a lack of understanding of the assignment and is unclear and impossible to follow.	Your prototype shows a misunderstanding of how consumerism drives entrepreneurship

Total Score:

Money, Money Unit Lesson Plans:

Icebreaker (15 minutes)

This activity will take place at the beginning of day one in class in order to have students relax and get to know each other. Group work will begin quickly, so this will be a valuable time for the students.

Give each student an index card to write down three things they do well. After a few minutes, collect the cards and redistribute them to the students, making sure no one gets their own card. As the students receive the cards and read the statements on them, they should contemplate which type of business this person would be great at owning. On the back of the card, each person should write one to three business ideas for that person based on the person's abilities.

From here, the students get up and mingle as they chat and try to figure out who wrote the cards they are holding. Students may not ask, "Is this your card?" Questions must be directly about the abilities listed on the card. As they find the match to the comments they have read, each student will make suggestions to their match on which type of business they think that person should start based on their abilities.

Once this portion of the activity is accomplished, students are reconvened and given this directive, " Now group yourselves according to your future businesses. For example, everyone who has a service related business, groups in this corner, sports related in this corner, etc.) Each group will make a title to their group, write their names and the title on a piece of paper, and turn this into the instructor. The instructor will use these to form the groups for day 2's creative problem solving in order to group students with like interests and who have met each other prior to day 2's events.

	TEACHER NAN	ЛE		Lesson #
				1
MODEL	CONTEN	IT AREA	GRADE LEVEL	
Taba	Social S	tudies	4th	
CONCEPTUAL LENS	5		LESSON TOPIC	
Consumerism		Entrepre	eneurs and their Consum	ers
	IG OBJECTIVES (fro		<u> </u>	
4.E.1.1 Understand the basic conce entrepreneurship.4.E.1.2 Understand how scarcity an 4.E.2.2 Explain how limited persona wants and needs	d choice in a mark Il financial resourc	et economy impa es affect the choi	acts business decisions. ces people make based o	n their
THE ESSENTIAL UNDERSTA			THE ESSENTIAL QUESTION	
(What is the overarching idea sunderstand as a result of the		•	n will be asked to lead sto the Essential Understand	
Consumerism drives entrepre	eneurship.		sumerism drive entreprer	
(What factual information will st		(What will stude	ents be able to do as a re	sult of this
this lesson?)	uuents leann iii	(What will study	lesson?)	suit of tills
- The basic concepts of a market ecinterdependent. - The meanings of supply & demand of goods and services available for a compared to the amount of goods a people want to buy), scarcity (a verproductivity (the rate at which work entrepreneurship (the act of organi and assuming the risk of a business consumerism (the actions of people lot of money on goods and services -Ways productive resources, natural capital, have influenced the types of services provided by entrepreneurs ✓ Natural resources must be (trees, land, water) for end use them without cost ov ✓ Human resources must be reasonable cost per hour to operate within a budg ✓ Capital resources (machine easily attained for an enterfectively operate within - Competition among buyers (consumigher prices and competition among buyers)	d (the amounts people to buy and services y small supply), k is completed), zing, managing) and e who spend a). al, human, and f goods and such as: be available at repreneurs to verload e available at a for businesses et nery) must be repreneur to a budget umers) results in	on their knowled incentives that commarket economy - Analyze which commake to determ of goods and set - Draw conclusion buyers results in among sellers results in - Determine how	about a business to creat dge of the positive and ne direct economic behavior	egative in a should stribution siness. n among

in lower prices (e.g., supply and demand).
-Businesses make decisions based on scarcity and choice in a market economy

GUIDING QUESTIONS

What questions will be asked to support instruction?

nclude both "lesson plan level" questions as well as questions designed to guide students to the

essential understanding

Include both "lesson plan level	l" questions as well as questions des essential understanding	signed to guide students to the
Pre-Lesson Questions:	During Lesson Questions:	Post Lesson Questions:
 What is an entrepreneur? Who do you know that owns their own business (entrepreneur) and what does that business provide? What are the responsibilities of an entrepreneur? Why do people want to own their own businesses? What types of businesses are there for which children can be entrepreneurs? How do you think consumerism is related to being an entrepreneur? If you were an entrepreneur, how do you think consumer wants and needs would impact your business? 	 How does scarcity impact an entrepreneur? What are some examples of supply and demand you have encountered? How can you group the motivation of an entrepreneur? How can you label your groups? Now that you have done some reading and listening, how do you think consumerism is related to being an entrepreneur? How can entrepreneurs avoid the pitfalls of supply and demand? How can entrepreneurs be more aware of their consumers? 	 How is consumerism related to being an entrepreneur? How will the groups you made impact the business you choose to pursue? Knowing that consumerism will affect your business, what will you do to avoid the pitfalls of this concept? How has consumerism affected the business owners (entrepreneurs) in these articles?

DIFFERENTIATION

(Describe how the planned learning experience has been modified to meet the needs of gifted learners. Note: Modifications may be in one or more of the areas below. Only provide details for the area(s) that have been differentiated for this lesson.

have been differentiated for this lesson.				
Content	Process	Product	Learning Environment	
The depth of	The pace of this	The final product that		
conversation and key	process (deciding on	this lesson leads to is		
vocabulary is more	and carrying out your	expected to have a		
complex.	own business) will be	heightened level of		
	completed in 4 days	creativity.		
	rather than weeks.			
		Each group will		
	Students will have to	present a product		
	grasp concepts	individual to their		
	quickly and make	group making it		
	decisions on a	differentiated.		
	shortened time			
	schedule.			

PLANNED LEARNING EXPERIENCES

(What will the teacher input? What will the students be asked to do? For clarity, please provide detailed instructions)

Engage and Connect - This phase focuses on piquing students' interest and helping them access prior knowledge. This is the introduction to the lesson that motivates or hooks the students.

20 minutes: Ice breaker (attached)

10 minutes: Students will watch the youtube.com video titled, "Umps Fwat" https://youtu.be/6ATquDLRnk. This cartoon demonstrates how a business idea takes root and what it takes to start a new business. It carries out that idea by showing all the things an entrepreneur encounters. It is a humorous way for students to get the idea of what it will take to start their own businesses. It also introduces economic vocabulary necessary to understand concepts of entrepreneurship. (Such as employee, profit, marketable product, demand, paycheck, investment, dividend, stockholders, savings, consumer, producer)

15 minutes: Once the video is over, the group will discuss the terms they encountered in the video that would impact them if they were entrepreneurs. For the terms not mentioned the facilitator may ask questions such as: What did you learn about ______? How does that apply to consumers and/or entrepreneurs?

Explore - In this phase, the students have experiences with the concepts and ideas of the lesson. Students are encouraged to work together without direct instruction from the teacher. The teacher acts as a facilitator. Students observe, question, and investigate the concepts to develop fundamental awareness of the nature of the materials and ideas. **15 minutes**

- Students or teacher will read two articles on young entrepreneurs

 http://www.businessnewsdaily.com/5051-young-entrepreneurs.html and

 http://www.entrepreneur.com/article/241189. As they read they will highlight words or

 phrases that relate to consumers and entrepreneurs. Students will call out the many

 reasons given for each young entrepreneur starting his/her own business. (Listing)

 (Motivations for starting the business).
- Teacher will record these findings in a comprehensive list on the board.

Explain - Students communicate what they have learned so far and figure out what it means. This phase also provides an opportunity for teachers to directly introduce a concept, process, or skill to guide students toward a deeper understanding. **15 minutes**

- 1. In groups of three, students will create categories that sort these business motives that relate to consumerism into groups. The "why" of how the business started. They must have at least 3 different categories which impact entrepreneurship, at least three items in each, and cannot use items twice
- 2. Students will label these groups.
- 3. Teacher moves about the room having conversations with students to lead them to an understanding of entrepreneurship. Direct conversations by using key vocabulary and moving students to see what need for a product was evident and how consumerism impacted this.

Students will discuss how they formed these groups.

Elaborate —Allow students to use their new knowledge and continue to explore its implications. At this

stage students expand on the concepts they have learned, make connections to other related concepts, and apply their understandings to the world around them in new ways

Grouping and Labeling 15 minutes

- 1. Students will now create new groups with the same information. The categories must be new. The items can be reused. Categories must be new and based on any concept having to do with the consumer. New labels for these groups will be made.
- 2. Teacher will ask groups to share their lists.

BREAK for SNACK and BATHROOM- 15 minutes (During this time, teacher will form groups of 4 out of the groupings the students made during the icebreaker this morning.)

The remainder of the time will be spent reviewing and understanding the performance task, writing a business plan as a group (evaluation) and discussing ideas for the performance task.

Evaluate: This phase assesses both learning and teaching and can use a wide variety of informal and formal assessment strategies.

5 minutes: Class will discuss and sum up entrepreneurship as it relates to consumerism discussing the motivators for a new business.

5 minutes: Now teacher will announce the groups for the performance task. Students will rearrange themselves accordingly at the desks.

15 minutes: Give the students the questions below to answer while watching the video "Shark Tank Youngest Entrepreneur..."

https://youtu.be/OH3Fy3Q70fg . Discuss the answers to these questions:

- 1. How did Mo and his mom gain the attention of the "sharks"?
- 2. What was the motivation behind Mo's business? How did this motivation drive his entrepreneurship?
- 3. What were some of the questions the sharks asked Mo and his mom?
- 4. How is the consumer driving Mo's entrepreneurship?

15-20 minutes: Explain to students that this is what they will be doing on Thursday. Each group as formed will accomplish the Performance Task as written (Teacher will pass this out and read this aloud.) Teacher will ask for questions about the task. The materials for the new business will be hidden behind a sheet on the table in the corner. Now ask the students to begin to turn and talk to their new groups about some ideas for a business using the business plan passed out to students.

The remaining **45 minutes to an hour** will be used to discuss and write a business plan based on them having access to any materials. Groups are welcome to draw a sketch of the item they will create. (Tomorrow's lesson will be their chance to create this product using only the materials on the table.)

TEACHER NAME Lesson			Lesson #	
Pam Francis			2	
MODEL	CONTEN	IT AREA	GRADE LEVEL	
Creative Problem Solving	Social S	Studies	4	
CONCEPTUAL LENS			LESSON TOPIC	
Consumerism		Busines	s Planning and Consumeri	sm
4.E.1.1 Understand the basic concept entrepreneurship 4.E.1.2 Understand how scarcity and THE ESSENTIAL UNDERSTATE (What is the overarching idea is	choice in a marke .NDING	nomy: supply, der t economy impac TH	mand, scarcity, productivity	
understand as a result of thi			" the Essential Understand	
Consumerism drives entrepre	eneurship.		sumerism drive entreprer	
(What factual information will stud		(What will stud	lents be able to do as a res	sult of this
lesson?)		C	lesson?)	
 Entrepreneurs must dependents and needs of consuon products to develop and the meanings of the word (someone who starts a but willing to assume risks to sproductivity (the rate at we produced or work is compoured in which is produced or work is compoured in which is produced in which is produced and sold entrepreneurs. 	mers to decide d sell. s entrepreneur siness and is start it); hich goods are leted), scarcity set economy hich prices are ong private lled by a uyers), and vide goods) as natural es, land, etc.), (workers), and is, tools, the types of ed to that without produced. rces changes	as e Des bus Eva eco ent pro and Eva	able to: rk together in cooperative rk together in cooperative repreneurs ign an item to sell in the inesses to the consumer luate and understand the nomic decision-making be repreneurs often determ duction and distribution I services. luate the materials availa repreneur.	ir at by nines the of goods

GUIDING QUESTIONS

What questions will be asked to support instruction?

Include both "lesson plan level" questions as well as questions designed to guide students to the essential understanding

understanding			
Pre-Lesson Questions:	During Lesson Questions:	Post Lesson Questions:	
Pre-Lesson Questions: -What is consumerism? -What are some of the businesses we have observed in the videos that we have watched so far? -How did the owners/entrepreneurs in the videos make their business plans successful? -How did the businesses we observed show cooperation? -What are some of the examples of entrepreneurship you've seen in the videos we've watched? -How did consumer needs impact the businesses that we witnessed in the videos? What could have happened if these entrepreneurs had ignored the needs of the consumer? -Based on the videos we watched, how did consumerism drive entrepreneurship?		Post Lesson Questions: - What challenges did you encounter as you tried to cooperate to create a product design? - What did you do to overcome these challenges? - What would you change in your design before our class "shark tank" presentation? - How did the idea of consumerism affect your design as an entrepreneur? - How did the availability of resources affect your design? - What changes in team job assignments would help your team so that the design of your product is more effective? - How did consumerism drive your team's entrepreneurship?	
the businesses that we witnessed in the videos? What could have happened if these entrepreneurs had ignored the needs of the consumer? -Based on the videos we watched, how did consumerism drive	make sure that everyone is cooperating in the design of your	resources affect your design? - What changes in team job assignments would help your team so that the design of your product is more effective? - How did consumerism drive your	

DIFFERENTIATION

(Describe how the planned learning experience has been modified to meet the needs of gifted learners. Note: Modifications may be in one or more of the areas below. Only provide details for the area(s) that have been differentiated for this lesson.

Content	Process	Product	Learning Environment
-The students will be able to take this to a level above the general curriculum by understanding the terms and words specific to the work of an entrepreneur. -Students will be able to distinguish their product from other groups through their creativity. -Students will be able to argue that their product deserves to be invested in by the shark tank.	- Creative problem solving will be used which encourages divergent and convergent thinking Teamwork will build leadership and cooperative working on a creative final product.	-Products will be completely student driven. Teacher will only be available for questions and supportProduct is expected to be a creative design decided upon cooperatively by the team members.	

PLANNED LEARNING EXPERIENCES

(What will the teacher input? What will the students be asked to do? For clarity, please provide detailed instructions)

Engage and Connect - This phase focuses on piquing students' interest and helping them access prior knowledge. This is the introduction to the lesson that motivates or hooks the students.

15 minutes -At the beginning of class students will watch three video clips from the site, "bizkids.com" (http://bizkids.com/clip/profile-sat-bat) which pictures young entrepreneurs with the products they have invented to sell.

20 minutes- Turn and talk to your group about what you noticed about the consumers who were involved in these kid businesses and the entrepreneurs that created the businesses. Turn back to the group in 5 minutes and discuss how consumerism impacted these entrepreneurs.

Also use the "pre-lesson" questions during this discussion:

- -What is consumerism?
- -What are some of the businesses we have observed in the videos that we have watched so far?
- -How did the owners/entrepreneurs in the videos make their business plans successful?
- -How did the businesses we observed show cooperation?
- -What are some of the examples of entrepreneurship you've seen in the videos we've watched?
- -How did consumer needs impact the businesses that we witnessed in the videos? What could have happened if these entrepreneurs had ignored the needs of the consumer?
- -Based on the videos we watched, how did consumerism drive entrepreneurship?

10 minutes- Around the room are posters that have pictures of real life products that have been created by entrepreneurs and inventors from the past and present.

- Students are given a directive to walk about the room and discuss among themselves what these posters picture and how they might be connected. The teacher is not allowed to comment in any way. There will be two prompts on the board for the students to discuss:
 - How did the entrepreneur meet the needs of consumers with this product?
 - What impact did the invention make on the world?
- In the room is also a table full of materials for students to see, but not ask the teacher any questions about.
- After 10 minutes, students are brought together to share their discussions with the teacher:

15 minutes:

What are the names of the pictures of the items on the posters?

How are these items related to one another?

What relationships do you see between these items and consumerism?

How did the entrepreneur meet a current consumer need?

Explain your thoughts on creating your own product?

How do you think the items on the table relate to these pictures?

5 minutes: Follow this discussion with another clip from youtube.com of children who appeared on the ABC hit show "Shark Tank" https://youtu.be/08mCf9G9xBU, so that they will have a vision of what they will be trying to accomplish in our class "Shark Tank" Day. Discuss what they see and hear from these clips before moving on to the next phase of the lesson.

BREAK TIME- SNACK AND BATHROOM- 15 MINUTES

Explore - In this phase, the students have experiences with the concepts and ideas of the lesson. Students are encouraged to work together without direct instruction from the teacher. The teacher acts as a facilitator. Students observe, question, and investigate the concepts to develop fundamental awareness of the nature of the materials and ideas.

10 minutes: Mess Finding: Groups are allowed for 60 seconds to go together and view only the materials on the back table. Following a discussion about materials at the back of the room, students are challenged with their cooperative groups of 4 members, created by the teacher the day before, to create the product they will present during our "shark tank" event. The items on the table are the only things they may use to create their product. Items will include random items such as plastic cups, paper, cardboard, paper tubes, plastic bottles, old CDs, yarn, scissors, glue, etc. Their inventions to present to the shark tank must meet the needs of other students (consumers) in their general age group. They will have to explain how their invention meets those needs. Ask the question, "What will you have to do to change your business plan from Monday?"

15-20 minutes: Fact Finding: The first step will be for planning only. The cooperative group will begin to think and write down ideas for the product they will create together. They will be given a list of rules to govern their creative process. The teacher will go over these rules with them:

- 1. Students will get 45 minutes to build their product after the Fact Finding period of 15-20 minutes (based on teacher observation).
- 2. Once the "GO" is given, students may take only the items they think they need by the person designated to "shop" for materials in their groups.
- 3. The materials table may be visited as often as needed but only by the designated "shopper".
- 4. The product created should be marketable to students their ages (consumers).
- 5. Everyone in the group must participate and all ideas respected.

Explain - Students communicate what they have learned so far and figure out what it means. This phase also provides an opportunity for teachers to directly introduce a concept, process, or skill to guide students toward a deeper understanding.

15 minutes: Problem Finding- Before teacher gives the "GO", students will begin to design, discuss, and sketch products they could create together. The products will be given a name and function during the discussion time. Several ideas may be discussed at this time. Final decision will be made later.

Idea Finding- Teams will be given 15-20 minutes to narrow down the design of their product but only after a materials list is generated for the "shopper" to get the materials for the group. Teams will be expected to brainstorm ideas together and respect all ideas given. During this time the teacher will circulate and facilitate. Teacher will also take this opportunity to lead the discussion toward the concepts of scarcity of items offered and what is needed but not available. What resources do you need that may not be available?

Elaborate —Allow students to use their new knowledge and continue to explore its implications. At this stage students expand on the concepts they have learned, make connections to other related concepts, and apply their understandings to the world around them in new ways

Solution Finding- A **5 minute** signal is given by the teacher to complete the thought process and make final decisions on a product design and shopping list. The ideas are narrowed down (convergent thinking) and decided upon.

Evaluate: This phase assesses both learning and teaching and can use a wide variety of informal and formal assessment strategies.

45 minutes: Acceptance Finding- Students have chosen a shopper to manage materials from the table. In the process, natural roles have taken place by the group. As teacher walks around she may ask the question, "What do you think your role in this group is?" The groups are given the "Go" by the teacher and shopping and design begins. Thirty minutes is given for the design process. "During the Lesson Questions" are used by the teacher to generate conversation:

- Why did your group choose the items you chose for your business idea?
- What is your idea for your design?
- -Which jobs does each team member have in the design of your product?
- How will your product meet the needs of the people you are selling to in the marketplace?
- -Will you need any other items to design your product?
- -What steps are you taking to make sure that everyone is cooperating in the design of your product? After the 45 minutes of building time, students will remain in groups but will choose a spokesperson to present their product to the "shark tank". Groups will be given an additional **5-10 minutes** to decide what the spokesperson will share with the class. The spokesperson will be expected to discuss process and thoughts about the item, materials used, use of the product by consumers and marketability of their product. They should also answer how consumerism drove the invention they are presenting. **15 minutes:** After all of the team spokespersons speak and demonstrate their products, teams will reconvene to discuss questions given and record responses:
- What challenges did you encounter as you tried to cooperate to create a product design?
- -What did you do to overcome these challenges?
- -What would you change in your design before our class "shark tank"?
- How did the idea of consumerism affect your design as an entrepreneur?
- How did the availability of resources affect your design?
- What changes in team job assignments would help your team cooperate more so that the design of your product is more effective?
- -How did consumerism drive your team's entrepreneurship?

5 minutes: Once the responses are recorded, the teacher will give the teams a few more minutes to decide if ONE item from home would significantly improve their design. Each team will be given the opportunity to choose a person to bring that item the next day to class for product improvement! Once all products or prototypes are developed, they will be presented to a panel of "sharks" or investors who will ask questions about the team's product and decide if it is a worthy investment. ("Shark Tank" day-Thursday)

TEACHER NAME			Lesson #	
	Pamela Francis			3
MODEL	CONTEN	IT AREA	GRADE LEV	/EL
Questioning	Language Arts/ Social Studies		4	
CONCEPTUAL LENS	LENS		LESSON TOPIC	
Consumerism How va		How values imp	act consumerism and en	trepreneurship

LEARNING OBJECTIVES (from State/Local Curriculum)

Language Arts

- 4.RL.4.1-Refer to details and examples in a text when explaining what the text says explicitly and when drawing inferences from the text.
- 4.RL.4.2- Determine a theme of a story, drama, or poem from details in the text; summarize the text.
- 4.RL.4.3- Describe in depth a character, setting, or event in a story or drama, drawing on specific details in the text (e.g., a character's thoughts, words, or actions).

Social Studies

- 4.E.2.1 Explain how personal financial decisions such as spending, saving, and paying taxes, can positively and/or negatively affect everyday life.
- 4.E.2.2 Explain how limited personal financial resources affect the choices people make based on their wants and needs.

THE ESSENTIAL UNDERSTANDII	NG .	т	HE ESSENTIAL QUESTION
(What is the overarching idea s			on will be asked to lead students to
understand as a result of thi			r" the Essential Understanding)
Consumerism drives entrepre			nsumerism drive entrepreneurship?
CONTENT KNOWLEDG	GE		PROCESS SKILLS
(What factual information will stu	idents learn in	(What will stu	dents be able to do as a result of this
this lesson?)			lesson?)
Students will know:		Students will be	able to:
 Types of questions readers of comprehension Story elements (character, sproblem, solution, theme) Theme- is a broad idea, mest of a story. The message may society, or human nature. Theme is inferred and charal and changes often point to Having limited personal firesources affects decision and wants. Financial goals and responsinclude spending, saving, 	etting, ssage, or moral be about life, cters actions theme nancial s about needs	utilizes of theme of Synthes • Synthes • Describe details f • Analyze characte feelings, the text • Analyze thought from rea • Use one' a text, in when asl • Apply conceparticipate econom • Explain of including	text by documenting questions, s, connections, and ideas that result ading the text s analysis to discuss and/or write about cluding referring explicitly to the text king and answering questions oncepts and systems of economics to ate productively in a global
		Specific	
	questions will be duestions as well d	G QUESTIONS asked to support in as questions desig erstanding	nstruction? ned to guide students to the essential
Pre-Lesson Questions:	During Lesso	n Questions:	Post Lesson Questions:
 What is a consumer? What is 		Uncle Jed's show us his	How did the family's limited resources impact

values in regards to

entrepreneur?

being an

their decisions/choices in

2. How did Uncle Jed's values

this story?

entrepreneurship?

3. How do consumers

impact an

- entrepreneur?
- 4. How have the wants and needs of consumers changed throughout history?
- 5. What was the Great Depression?
- 6. How might the Great
 Depression impact a
 character's
 (consumers) actions in
 regards to money?
- 7. How does a character's/person's needs impact how they view a problem?
- 8. How does money impact a character's/person's actions?

 The next questions are intended for the "Word Cloud" as in the lesson:
- 9. At what age should an entrepreneur start a business?
- 10. How many of you think a child can start a business and what is your evidence to support that opinion?
- 11. About how many people over 50 years of age start a business?
- 12. What does it take to start a business?
- 13. What consumer needs have to be addressed?
- 14. If you were a business owner, what type of business would you start?
- 15. If you owned your own business, how would you choose to

- 2. What evidence do you have that would show Uncle Jed's regard towards his consumers?
- 3. What evidence from the text tells you what Uncle Jed regards more, his business success or his consumers needs?
- 4. What is the storyteller's bias in this story? What is your evidence of this?
- 5. How does the author show how people feel about Uncle Jed and his business?
- 6. What is bartering and how is it illustrated in this story?

- impact his actions with the town's people and his family?
- 3. What evidence do you have that Uncle Jed's choices as an entrepreneur impacted his goals and dreams?
- 4. How did Uncle Jed's feelings towards his consumers impact his choices?
- 5. How did you feel about the way the girl was treated in the hospital?
- 6. How do your feelings reflect your values?
- 7. How did the event in history (Great Depression) impact Uncle Jed's entrepreneurship?
- 8. Describe how someone you know or have heard about is like Uncle Jed?
- 9. What evidence do you have that shows that Uncle Jed's values as an entrepreneur were honored in the end?
- 10. How did Uncle Jed teach the storyteller, Sarah Jean, to dream?
- 11. How did Uncle Jed's values impact Sarah Jean's life?
- 12. How might Uncle Jed's values and choices toward his consumers have changed other people's values and choices?

help people with your earnings?	
16. If you owned a	
business how would	
you choose to spend	
your earnings?	
17. What is a nonprofit	
business?	

DIFFERENTIATION

(Describe how the planned learning experience has been modified to meet the needs of gifted learners. Note: Modifications may be in one or more of the areas below. Only provide details for the area(s) that have been differentiated for this lesson.

differentiated for this resson.							
Content	Process	Product	Learning Environment				
- The article read is advanced and not suitable for all readers.	Process -The independence of each group to accomplish a task with out the teacher's help Questioning leads to depth and complexity	Product -The decision tree done independently is challenging.	Learning Environment -Groups of readers are divided by differentiated groups				
 The independent group and collaborative reading group will have time 	within a unit of study.						
to explore other related literature while waiting for the guided group.							

PLANNED LEARNING EXPERIENCES

(What will the teacher input? What will the students be asked to do? For clarity, please provide detailed instructions)

Engage and Connect - This phase focuses on piquing students' interest and helping them access prior knowledge. This is the introduction to the lesson that motivates or hooks the students.

5 minutes: Students enter the room to see questions written on the board going in different directions in a type of "Wordle" fashion. (Word Cloud) They will include such questions as:

How does age impact when you can start a business?

What barriers would there be to a child starting a business?

About how many people over 50 years of age start a business?

What consumer needs have to be addressed in a business?

What do you think it takes to start a business of your own?

If you owned your own business, how would you choose to help people with your earnings?

If you owned a business how would you choose to spend your earnings?

What is a nonprofit business? Why would people choose to work in or own a nonprofit?

If you were to start a business, what type of business would you have? What forces influence your choice?

These questions are meant only to pique interest and generate only quick responses before reading the article below.

20 minutes: The teacher will ask these questions and record the student answers on the board. Once they've discussed their answers, students are broken into groups (by readiness level) and given an article to read together as a group called, "Dreams Have No Age Limit" http://www.huffingtonpost.com/kristen-houghton/dreams-have-no-age-limit_b_523725.html. The groups are directed to read the article aloud or the teacher can read it aloud and then decide if any of their answers have changed to the above questions.

Explore - In this phase, the students have experiences with the concepts and ideas of the lesson. Students are encouraged to work together without direct instruction from the teacher. The teacher acts as a facilitator. Students observe, question, and investigate the concepts to develop fundamental awareness of the nature of the materials and ideas.

20 minutes: Teacher will then ask the Pre-Lesson questions listed above. As students are asked the pre-lesson questions, they are encouraged to ask questions themselves to connect to the topic at hand.

Explain - Students communicate what they have learned so far and figure out what it means. This phase also provides an opportunity for teachers to directly introduce a concept, process, or skill to guide students toward a deeper understanding.

20 minutes: The above groups are now to re-form. Each group will be given a copy of <u>Uncle Jed's Barbershop</u> as well as the list of "During the Lesson" Questions to discuss with their group. They will read their assigned questions before reading so that they can stop and discuss at an appropriate time in the reading of the text. Group one (facilitated by the teacher) will answer questions 1-3, group 2 is collaborative reading and will answer questions 4-6, and group 3 is independent reading and will answer questions 6-8 (this group will discuss their thoughts together after they finish reading). Additional related reading will be available for the collaborative and independent readers in the event that they finish before the guided group.

15 minutes: All groups will come back together to discuss the answers to all of the questions when groups are finished discussing and reading.

15 MINUTES: BREAK TIME: SNACK AND BATHROOM

30 minutes: The teacher will now also ask the Post-Lesson questions above for discussion. Again, students are encouraged to ask their own questions. A "Decision Tree" outline (attached example) is posted on a chart on the board. Students will talk through the decisions that Uncle Jed made throughout the story. The blanks are filled in as a group. This is the perfect time to discuss "opportunity costs" and what they mean to business owners.

Elaborate —Allow students to use their new knowledge and continue to explore its implications. At this stage students expand on the concepts they have learned, make connections to other related concepts, and apply their understandings to the world around them in new ways

30 minutes: After the post lesson questions, students will be given directions for a product/writing assignment to be completed at the end of the classroom. Each business group will be given a "Decision Tree" outline (attached). Students will discuss the business they are developing their prototype for "Shark Day" and asked to fill in the decision tree to show their thinking about this business. After filling in the decision tree, each group will make a larger chart version of this to share with the class on chart paper.

https://www.heinemann.com/shared/companionResources/E02157/BurkeWTBIChapter3/DecisionTree_Fig3.19bl ank.pdf

15 minutes: Each group will choose a spokesperson to stand and briefly explain their decision tree.

Evaluate: This phase assesses both learning and teaching and can use a wide variety of informal and formal assessment strategies.

15 minutes:

Once the product/assignment is discussed, teacher asks students for questions they have about the lesson. They are also asked to verbalize what they have discovered today about choices that entrepreneurs make in regards to their consumers.

Students are then encouraged to turn and talk about What surprised you in your learning? Why did it surprise you?

Lastly, as a "Ticket out the Door", write down on a sticky note how your consumers impact your choices on a day-to-day basis as an entrepreneur. What are the needs of consumers that effect your decision making? These notes will be posted on a large chart to be read and discussed in the next class session.

*THE REMAINING TIME IN CLASS TODAY WILL BE DEVOTED TO WORKING ONCE MORE ON THE PROTOTYPE FOR SHARK DAY. Give the questions that the "sharks" will ask to the students to discuss and settle on answers:

- 1. Why would your consumers want to buy your product?
- 2. How much would it cost to produce your product? What do you plan to sell your product for? What is your profit per product?
- 3. Who are you marketing this product to?
- 4. By what means are you going to market your product? Why did you choose these forms of marketing?
- 5. How have your consumers driven you to become an entrepreneur?
- 6. Why do each of you want to become an entrepreneur?

TEACHER NAME				Lesson #
Pam Francis				4
MODEL	CONTENT AREA GRADE LEVE			
Visual Thinking Strategy	Social Studies/Language Arts		4	
CONCEPTUAL LENS	LESSON TOPIC			
Consumerism	How Consumerism Impacts Business			

LEARNING OBJECTIVES (from State/Local Curriculum)

- 4.E.1.1 Understand the basic concepts of a market economy: price, supply, demand, scarcity, productivity, opportunity cost and entrepreneurship.
- 4.E.1.2 Understand how scarcity and choice in a market economy impact business decisions.
- 4.E.2.2 Explain how scarcity of personal financial resources affects the choices people make based on their wants and needs.
- 4.RL.3 Describe in depth a character, setting, or event in a story or drama, drawing on specific details in the text (e.g., a character's thoughts, words, or actions
- 4.SL.1Engage effectively in a range of collaborative discussions (one-on-one, in groups, and teacher-led) with diverse partners on grade 4 topics and texts, building on others' ideas and expressing their own clearly.

THE ESSENTIAL UNDERSTANDING (What is the overarching idea students will understand as a result of this lesson?	THE ESSENTIAL QUESTION (What question will be asked to lead students to "uncover" the Essential Understanding)		
Consumerism drives entrepreneurship	How does consumerism drive entrepreneurship?		
CONTENT KNOWLEDGE	PROCESS SKILLS		
(What factual information will students learn in	(What will students be able to do as a result of this		
this lesson?)	lesson?)		
The understanding that scarcity (lack of something) impacts	Students will be able to: Observe marketing ads and connect them to the needs and wants of a		
entrepreneurship.	consumer		
The impact of scarcity on consumersThe meaning of opportunity cost	 Draw conclusions about opportunity costs for different businesses 		
(when you make a decision, the opportunity cost is the most valuable alternative you give up)	 Apply the concepts of saving and consuming to their own opportunity costs 		
Both producers (entrepreneurs) and sonsumers insur appertunity sosts	Compare and contrast the marketing from the past to today's world		
consumers incur opportunity costs when making decisions	from the past to today's world Observe and discuss patterns in		
 Consumerism is related to the 	history in regards to economic highs		

- decision to save or consume.
- How marketing by an entrepreneur impacts consumers
- and lows in America
- Self-evaluate their own learning

GUIDING QUESTIONS

What questions will be asked to support instruction?

Include both "lesson plan level" questions as well as questions designed to guide students to the essential understanding

	essential understanding					
Pre-Lesson Questions:		Du	ring Lesson Questions:	P	ost Lesson Questions:	
	How has scarcity impacted America in the past? (refer to yesterday's lesson)	1.	What connections do you see between Uncle Jed in yesterday's story and Amanda in today's	1.	What do all of the pictures/ads you have observed have in common? How do they	
	How does marketing impact entrepreneurship?	2.	story? How do the time periods differ in each	2.	relate to consumers? How do these ads represent the	
3.	What is opportunity cost?	3.	story? How is the marketing		consumer of these products?	
4.	What impact does a consumer have on an entrepreneur?		the same and different between the two stories?	3.	What do you think the marketing mind behind these ads was trying to	
5.	wants? (Needs- essential to living/ Wants- nonessential to		How is the marketing in the two stories different from today's marketing?	4.	get across to the consumer? Which of these ads speaks to your need to	
6.	living) How do needs and wants impact consumers?	5.	From Amanda's perspective, what is the driving force behind her business? How has	5.	what are your reasons? How are these ads and	
7.	How do needs and wants impact	6	this impacted her as an entrepreneur?	6.	the story <u>Boomtown</u> connected? How did the main	
8.	entrepreneurs? How is consumerism connected to marketing?	b .	From Uncle Jed's perspective what was the driving force behind his business?	7.	character in <u>Boomtown</u> market her products? How does the entrepreneur (Amanda)	
9.	How is consumerism connected to the entrepreneur?	7.	What is Amanda's opportunity cost? How does her opportunity		in <u>Boomtown</u> meet the needs of her consumers?	
			cost impact her decisions as an entrepreneur?	8.	What evidence do you have that shows that Amanda was a successful entrepreneur?	

9. How did the consumers
in <u>Boomtown</u> drive the
entrepreneur
(Amanda)?
10. How has marketing
changed throughout
history? (Use the
stories and ads we have
seen to anchor your
answer.)
11. What is your
opportunity cost with
your prototype? How
did this effect you as
the entrepreneur
behind the prototype?

DIFFERENTIATION

(Describe how the planned learning experience has been modified to meet the needs of gifted learners. Note: Modifications may be in one or more of the areas below. Only provide details for the area(s) that have been differentiated for this lesson.

Content	Process	Product	Learning Environment
Students are asked to see change over time and evaluate how it impacts their own lives.	Students use visuals along with text to observe and connect to a historical period of time.		Students are asked to work independently in small groups and lead their own discussions.

PLANNED LEARNING EXPERIENCES

(What will the teacher input? What will the students be asked to do? For clarity, please provide detailed instructions)

30 MINUTES: Engage and Connect - This phase focuses on piquing students' interest and helping them access prior knowledge. This is the introduction to the lesson that motivates or hooks the students. As students enter the room, ads from famous companies are shown on the Smartboard or projected on a screen.

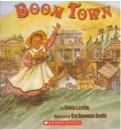








1. The teacher is sitting in the group carpet area and invites students to join her for the reading of the book, <u>Boomtown</u> by Sonya Levitin. (This is also available for viewing on youtube.com.)



- 2. Before reading, the teacher asks the "Pre-lesson" questions followed by the reading of the book along with the "During the Lesson" questions above.
- 3. Teacher then asks the "After the lesson" questions.

20 MINUTES: Explore - In this phase, the students have experiences with the concepts and ideas of the lesson. Students are encouraged to work together without direct instruction from the teacher. The teacher acts as a facilitator. Students observe, question, and investigate the concepts to develop

fundamental awareness of the nature of the materials and ideas.

- Students are then asked to turn their attention to the ads on the board. They
 are asked not to speak, but only to observe and think about what they see.
 Students may have Ipads or other devices or paper and pencil to jot down
 their thoughts
- After about a 3 minute observation period, students are asked these questions in the large group setting:
- 1. What's going on in these pictures?
- 2. What do you see that makes you say that?
- 3. What more can we find?

As the students are being asked these questions, the teacher responds by:

- Paraphrasing comments neutrally
- Pointing at the area being discussed &
- Linking and framing student comments

20 MINUTES: Explain - Students communicate what they have learned so far and figure out what it means. This phase also provides an opportunity for teachers to directly introduce a concept, process, or skill to guide students toward a deeper understanding.

 Once students have discussed the questions above, break them into small groups of 4-5 students in a group. Give them these questions to discuss in each group. Each group will choose a leader to read the questions and call on teammates to answer. Group rules of discussion have already been agreed upon, discussed, and practiced before this lesson.

Questions:

- 12. What do all of the pictures/ads you have observed have in common? How do they relate to consumers?
- 13. How do these ads represent the consumer of these products?
- 14. What do you think the marketing mind behind these ads was trying to get across to the consumer?
- 15. Which of these ads speaks to your need to purchase the product? What are your reasons?
- 16. How are these ads and the story <u>Boomtown</u> connected?
- 17. How did the main character in **Boomtown** market her products?
- 18. How does the entrepreneur (Amanda) in <u>Boomtown</u> meet the needs of her consumers?
- 19. What evidence do you have that shows that Amanda was a successful entrepreneur?
- 20. How did the consumers in <u>Boomtown</u> drive the entrepreneur (Amanda)?
- 21. How has marketing changed throughout history? (Use the stories and ads we have seen to anchor your answer.)
- 22. What is your opportunity cost with your prototype? How did this effect you as the entrepreneur behind the prototype?

Return to the large group and share these answers aloud.

30 MINUTES: Elaborate —Allow students to use their new knowledge and continue to explore its implications. At this stage students expand on the concepts they have learned, make connections to other related concepts, and apply their understandings to the world around them in new ways

At this time, students will be given a poster board to use to advertise the prototype they created in Lesson 2. Students will be encouraged to use the ideas discussed in the ads we observed to make a poster that will engage their consumers and draw them to their prototype. Students will be asked to make their advertisement poster:

- ✓ As the entrepreneur, get the attention of their targeted consumer
- ✓ Be innovative in idea
- ✓ Get across the use of their prototype so that it appeals to their consumers

15 MINUTES: BREAK TIME- BATHROOM AND SNACK

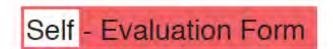
1 HOUR: SHARK TANK!!

Students will now assemble to present their poster and prototype to the Sharks. Sharks will ask these questions and the young entrepreneurs will answer:

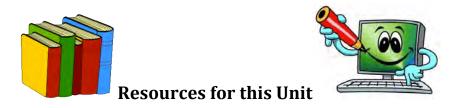
- 7. Why would your consumers want to buy your product?
- 8. How much would it cost to produce your product? What do you plan to sell your product for? What is your profit per product?
- 9. Who are you marketing this product to?
- 10. By what means are you going to market your product? Why did you choose these forms of marketing?
- 11. How have your consumers driven you to become an entrepreneur?
- 12. Why do each of you want to become an entrepreneur?

30 minutes: Evaluate: This phase assesses both learning and teaching and can use a wide variety of informal and formal assessment strategies.

Once this lesson is complete, students will be given an evaluation tool to help them express their learning from the unit. Students will be encouraged to reflect on their learning and how it will apply to the future. (Self-Evaluation form attached)



Name:	Date:	Teacher:	
Description of Project / Activity:			
1) State the main idea you were	trying to express in yo	ur project / activity. What were	your intentions?
2) What methods did you use to map, research, improvise, try di			n, use a concept
3) Did you take a risk by trying s	something new? Expla	n.	
4) What were some of the unex	pected problems you h	ad to solve while working?	
5) What decisions and choices	did you make to help y	ou solve these problems?	
6) What was the most interestin	g or challenging thing	about what you did?	
7) What have you learned from	this particular project?		
8) What did you do outside of cl	ass to enrich the proje	ct or activity?	
9) If you were to do this project	or activity again, what	would you do differently?	
10) Describe a new project or id	lea which might develo	p from what you just did.	



Websites:

Guide to writing a business plan. (n.d.). Retrieved August 2, 2016, from http://bizkids.com/wp/wp-content/uploads/Kids-Business-Plan.pdf—this is a PDF business plan designed to help students learn what is involved in creating their own business. It is used in Lesson one of this unit.

Houghton, K. (2011, November 17). Dreams Have No Age Limit -- Go for It! Retrieved August 02, 2016, from http://www.huffingtonpost.com/kristen-houghton/dreams-have-no-age-limit_b_523725.html

This is an article used to contrast the thinking promoted about kid entrepreneurs. This article shows that there is no age limit to entrepreneurship.

Kidpreneurs on an all new Shark Tank. (2013, February 14). Retrieved August 02, 2016, from https://youtu.be/08mCf9G9xBU

This is a second Shark Tank video showing kidpreneurs. This is used in lesson 2 to inspire the creations of the students in the creative problem solving lesson.

9 Amazing (Very) Young Entrepreneurs. (n.d.). Retrieved August 02, 2016, from http://www.businessnewsdaily.com/5051-young-entrepreneurs.html
This is an article on young entrepreneurs used in the first Taba lesson. It includes great information to open the children's eyes to kid entrepreneurs.

Rampton, J. (2014, December 30). What You Can Learn From 8 Kids Already Making a Million Dollars. Retrieved August 02, 2016, from http://www.entrepreneur.com/article/241189
This is the second article for the Taba lesson one. It shares information about kid entrepreneurs used to open the eyes of students to the possibilities to become a child entrepreneur.

Shark Tank Youngest Entrepreneur is an 11 year from Memphis. (2015, March 25). Retrieved August 02, 2016, from https://youtu.be/OH3Fy3Q70fg

This is the first of the child Shark Tank series that we will watch in lesson one that will inspire the class and give them an example of what they will be doing for their presentations for the performance task.

T. (2015). Ump's Fwat. Retrieved August 02, 2016, from http://www.youtube.com/watch?v=_6ATquDLRnk

Umps fwat is an animated movie that explains many of the necessary vocabulary words necessary for this unit. Use of this video is in Lesson 1.

Website Resources, continued...

Tune in! (n.d.). Retrieved August 02, 2016, from http://bizkids.com/clip/profile-sat-bat
Biz Kids is a website that shows many videos of kid entrepreneurs and how they have achieved their goals. Each episode also includes a lesson plan for teachers.

Books

Levitin, S., & Smith, C. B. (1998). Boom town. New York: Orchard Books.

Boom Town is a children's book that illustrates how a child formed a business based on the wants and needs of her community. It illustrates the terms scarcity, opportunity costs, entrepreneur, and more.

Mitchell, M. K., Ransome, J., & Chomowicz, L. (1993). *Uncle Jed's barbershop*. New York: Simon & Schuster Books for Young Readers.

This book is used in Lesson 3 of this unit and gives great examples of what it takes to make a business work, opportunity costs, & the impact of values and beliefs in regards to business.

Additional books to further understanding (fiction and nonfiction):

Put these books out for students to investigate and read during this unit! These books include many valuable lessons in economics and have the added benefit of cultural and gender diversity.

Adler, D. A., & Huffman, T. (1984). *Prices go up, prices go down: The laws of supply and demand.* New York: F. Watts.

Barasch, L. (2007). Hiromi's hands. New York: Lee & Low Books.

Castañeda, O. S., & Sanchez, E. O. (1993). Abuela's weave. New York: Lee & Low Books.

Cheng, A., & McFadden, J. (2002). When the bees fly home. Gardiner, Me.: Tilbury House.

Howard, G., & Noll, C. K. (2002). *A basket of bangles: How a business begins*. Brookfield, CT: Millbrook Press.

Hutchins, P. (1986). *The doorbell rang*. New York: Greenwillow Books.

Kajikawa, K., & Heo, Y. (2000). Yoshi's feast. New York: DK Ink.

Lasky, K., & Bennett, N. (2000). *Vision of beauty: The story of Sarah Breedlove Walker*. Cambridge, MA: Candlewick Press.

Madrigal, A. H., & DePaola, T. (1999). Erandi's braids. New York: Putnam's.

McCloskey, R. (1943). Homer Price. New York: Viking Press.

Norman, K., & Clark, D. (2007). Jack of All Tails. New York: Dutton Children's Books.

Polacco, P. (1992). Chicken Sunday. New York: Philomel Books.

SBerger, M., Berger, G., & McCreary, J. (1993). *Round and round the money goes: What money is and how we use it.* Nashville, TN: Ideals Children's Books.

Schwartz, D. M., & Kellogg, S. (1985). *How much is a million?* New York: Lothrop, Lee & Shepard Books.

Viorst, J., & Cruz, R. (1978). *Alexander, who used to be rich last Sunday*. New York: Atheneum.

Westerlund, K., Yonezu, Y., & Uchida, S. (2008). *A cup for everyone*. New York: Penguin Young Readers Group.

Willard, N., & Thompson, J. (2007). *The flying bed*. New York: Blue Sky Press.

Williams, V. B. (1982). A chair for my mother. New York: Greenwillow Books.

Ziefert, H., & Lobel, A. (n.d.). *A new coat for Anna*.







